

MINUTES OF THE SPECIAL MEETING OF THE
BOARD OF CITY COMMISSIONERS
HELD JULY 29, 2013

Pursuant to due call and notice thereof, a special meeting of the Board of City Commissioners of the City of Devils Lake, North Dakota was held at the City Office on Monday, July 29, 2013 at 12:00 P.M. with the following members present: Commissioners Tim Heisler (via telephone), Craig Stromme and President Johnson. Commissioners Rick Morse and Dale Robbins were absent.

President Johnson stated the purpose of the meeting was to review the sale of the Refunding Improvement Bonds Series 2013A.

Bill Fahey from Northland Securities appeared before the Commission in regards to the Refunding Improvement Bonds, Series 2013A sale.

Mr. Fahey presented a Resolution Creating the Funds of Improvement Districts, Providing for and Appropriating Special Assessments for the Support and Maintenance of the Funds, and Authorizing the Issuance of Improvement Warrants Thereon.

Commissioner Heisler moved to approve a Resolution Creating the Funds of Improvement Districts, Providing for and Appropriating Special Assessments for the Support and Maintenance of the Funds, and Authorizing the Issuance of Improvement Warrants Thereon as recommended by Mr. Fahey and the bond counsel. The motion was seconded by Commissioner Stromme and the motion carried unanimously.

Mr. Fahey presented a Resolution Authorizing the Issuance of \$1,370,000 Refunding Improvement Bonds, Series 2013A, Prescribing the Terms and Covenants Thereof and Creating a Fund for the Payment Thereof.

Commissioner Stromme moved to approve a Resolution Authorizing the Issuance of \$1,370,000 Refunding Improvement Bonds, Series 2013A, Prescribing the Terms and Covenants Thereof, and Creating a Fund for the Payment Thereof as recommended by Mr. Fahey and the bond counsel. The motion was seconded by Commissioner Heisler and the motion carried unanimously.

There being no further business to come before the Commission, President Johnson adjourned the meeting at 12:15 P.M.

LINDA LYBECK
CITY AUDITOR

RICHARD S. JOHNSON
PRESIDENT